

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

HYDE OIL & GAS CORP
6300 RIDGLEA PL STE 1018
FORT WORTH TX 76116-5778



APPRAISAL YEAR 2025

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM

APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL

Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 112380 2226

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	2,710	2,880	Lease: 5600 Type: REAL Owner #: 112380
QUITMAN ISD	2,710	2,880	Legal: BAILEY W F
HOSPITAL	2,710	2,880	ATLANTIS OIL
WASTE DISPOSAL	2,710	2,880	AB 27 SAMUEL BURCH SURVEY RRC# 869
HB1984: The Appraised value of \$2,880 in 2025 as compared to \$1,460 in 2020 is a 97.26% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,710	0	2,880
QUITMAN ISD	2,710	0	2,880
HOSPITAL	2,710	0	2,880
WASTE DISPOSAL	2,710	0	2,880

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	70	60	Lease: 22790 Type: REAL Owner #: 112380		
QUITMAN ISD	70	60	Legal: COKE SC UNIT TR 19		
HOSPITAL	70	60	GTG OPERATING LLC		
WASTE DISPOSAL	70	60	AB 347 ETAL J KNIGHT ETAL SUR (T GILBREATH) .0188036		
HB1984: The Appraised value of \$60 in 2025 as compared to \$80 in 2020 is a 25.00% decrease.			.005990 Royalty Interest Category: G1 Railroad #: 5678		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	70	0	60		
QUITMAN ISD	70	0	60		
HOSPITAL	70	0	60		
WASTE DISPOSAL	70	0	60		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C 1,200	1,480	Lease: 55800 Type: REAL Owner #: 112380		
QUITMAN ISD	C 1,200	1,480	Legal: HOWLE C P ETAL UNIT		
HOSPITAL	C 1,200	1,480	SOUTHWEST OPER INC		
WASTE DISPOSAL	C 1,200	1,480	AB 27 BURCH SURVEY RRC# 861		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$1,480 in 2025 as compared to \$820 in 2020 is a 80.49% increase.			.002713 Royalty Interest Category: G1 Railroad #: 861		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,200	40	1,440		
QUITMAN ISD	1,200	40	1,440		
HOSPITAL	1,200	40	1,440		
WASTE DISPOSAL	1,200	40	1,440		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	710	710	Lease: 61600 Type: REAL Owner #: 112380		
QUITMAN ISD	710	710	Legal: JOHNSTON W L		
HOSPITAL	710	710	FAIR OIL LTD		
WASTE DISPOSAL	710	710	AB 458 POLK SURVEY WELL #1 RRC# 882		
HB1984: The Appraised value of \$710 in 2025 as compared to \$590 in 2020 is a 20.34% increase.			.000926 Royalty Interest Category: G1 Railroad #: 882		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	624	0	710		
QUITMAN ISD	624	0	710		
HOSPITAL	624	0	710		
WASTE DISPOSAL	624	0	710		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	3,590	2,830	Lease: 138400 Type: REAL Owner #: 112380		
QUITMAN ISD	3,590	2,830	Legal: SHAMBURGER J G -A-		
HOSPITAL	3,590	2,830	SOUTHWEST OPER INC		
WASTE DISPOSAL	3,590	2,830	AB 383 J M MOORE SURVEY		
			RRC# 877 WELL #1-2		
			.004602 Royalty Interest		
			Category: G1		
			Railroad #: 877		
HB1984: The Appraised value of \$2,830 in 2025 as compared to \$2,370 in 2020 is a 19.41% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	3,590	0	2,830		
QUITMAN ISD	3,590	0	2,830		
HOSPITAL	3,590	0	2,830		
WASTE DISPOSAL	3,590	0	2,830		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	50	50	Lease: 138600 Type: REAL Owner #: 112380		
QUITMAN ISD	50	50	Legal: SHAMBURGER J G -B-		
HOSPITAL	50	50	SOUTHWEST OPER INC		
WASTE DISPOSAL	50	50	AB 383 J M MOORE SURVEY		
			RRC# 878 WELL #1-2		
			.004602 Royalty Interest		
			Category: G1		
			Railroad #: 878		
HB1984: The Appraised value of \$50 in 2025 as compared to \$960 in 2020 is a 94.79% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	50	0	50		
QUITMAN ISD	50	0	50		
HOSPITAL	50	0	50		
WASTE DISPOSAL	50	0	50		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	3,220	2,380	Lease: 500209 Type: REAL Owner #: 112380		
QUITMAN ISD	2,610	1,930	Legal: SHAMBURGER J G #3 & #4A		
WINNSBORO ISD	610	450	SOUTHWEST OPER INC		
HOSPITAL	2,610	1,930	AB 1 WM BARNHILL SURVEY		
WASTE DISPOSAL	3,220	2,380	WELL #3 RRC# 13103 #4A		
			.004602 Royalty Interest		
			Category: G1		
			Railroad #: 13103		
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$2,380 in 2025 as compared to \$1,610 in 2020 is a 47.83% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	3,220	0	2,380		
QUITMAN ISD	2,610	0	1,930		
WINNSBORO ISD	0	450	0		
HOSPITAL	2,610	0	1,930		
WASTE DISPOSAL	3,220	0	2,380		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	11,464	40	10,350		
QUITMAN ISD	10,854	40	9,900		
HOSPITAL	10,854	40	9,900		
WASTE DISPOSAL	11,464	40	10,350		
WINNSBORO ISD	0	450	0		

